

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS



(Please scan this QR Code to view the RHP)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated December 10, 2025 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available on the website of the Stock Exchange (www.bseindia.com), the Company (www.globalocean.in) and the Book Running Lead Manager (ib.marwadichandaranagroup.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



GLOBAL OCEAN

GLOBAL OCEAN LOGISTICS INDIA LIMITED

CIN: U60300MH2021PLC353158, Date of Incorporation: January 08, 2021

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
C-101, Business Square, Andheri Kurla Road, Andheri East, Mumbai-400093, Maharashtra, India.	N.A.	Shweta Sarraf (Company Secretary and Compliance officer)	Email Id: cs@globalocean.in Tel. No: +91 (22) 4877 8888	www.globalocean.in
THE PROMOTERS OF OUR COMPANY ARE NIRAJ NANDKISHOR NARSARIA AND ANAND MEHTA				

DETAILS OF ISSUE TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1) / 229(2)	Share Reservation		
					QIB	NII	II
Fresh Issue	Upto 38,99,200 Equity Shares aggregating up to ₹ [●] Lakhs	N.A.	Upto 38,99,200 Equity Shares aggregating up to ₹ [●] Lakhs	This offer is being made in terms of regulation 229(2) and 253(1)(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 18,49,600 Equity Shares	Not less than 5,56,800 Equity Shares	Not less than 12,97,600 Equity Shares

These equity shares are proposed to be listed on the SME Platform of BSE Limited and thereby the Designated Stock Exchange will be the BSE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS:

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.			

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 74/- to ₹ 78/- per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	Bids can be made for a minimum of 3,200 equity shares and in multiples of 1,600 equity shares thereafter.
Anchor Investor Bidding Date	Tuesday, December 16, 2025
Issue Open On	Wednesday, December 17, 2025
Issue Closes On	Friday, December 19, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, December 22, 2025
Initiation of Allotment/ refunds/unblocking of funds from ASBA Account or UPI ID linked bank account	On or about Tuesday, December 23, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, December 23, 2025
Commencement of trading of Equity Shares	On or about Wednesday, December 24, 2025

**For details of Price band and Basis for Issue Price, please refer to Price band advertisement and page 92 of the Red Herring Prospectus.*

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	2.48	31.45	Nil [^] -230
[^] NIL is for allotment pursuant to Bonus issue or acquisition pursuant to gift deed			

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each and the Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager in accordance with SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of Book Building process as stated in chapter titled "Basis for Issue Price" beginning on Page 92 of the RHP, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

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GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 30 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.ib.marwadichandaranagroup.com.

PRICE INFORMATION OF BRLM*

Issuer Name	Issue size (₹ Cr)	Issue Price (₹)	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 180th calendar days from listing
Hamps Bio Limited	6.22	51.00	-34.39 (-1.24)	-53.75 (-3.32)	-60.28 (4.36)
Kabra Jewels Limited	40.00	128.00	-47.13(70.16)	-45.96 (4.19)	-56.81(7.83)
N.R Vandana Tex Industries Limited	27.63	45.00.	-10.53 (3.19)	-3.89 (0.2)	-
Monika Alcobev Limited	165.63	286.00	-0.35 (-0.88)	3.09 (1.98)	-
Sampat Aluminium Limited	30.53	120.00	-31.30 (3.48)	-	-
Mother Nutri Foods Limited	39.59	117.00	-	-	-
Ravelcare Limited	24.10	130.00	-	-	-

*Disclosures subject to recent issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id)	Marwadi Chandarana Intermediaries Brokers Private Limited Telephone: 022 6912 0027 E-mail: mb@marwadichandarana.com
Name of Syndicate Members	Mansi Share and Stock Broking Private Limited Telephone: +91 98339 63036 E-mail: jasmine@mansishares.in / deep@mansishares.in And Marwadi Chandarana Intermediaries Brokers Private Limited Telephone: 022 6912 0027 E-mail: mb@marwadichandarana.com
Name of Market Maker and contact details	Mansi Share and Stock Broking Private Limited Telephone: +91 98339 63036 E-mail: jasmine@mansishares.in / deep@mansishares.in
Name of Registrar to the Issue and contact details (telephone and email id)	Kfin Technologies Limited Telephone: + 91-40-67162222/18003094001 E-mail: globalocean.ipo@kfintech.com
Name of Statutory Auditor	J S Bhalja and Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com as updated from time to time. For further details, see section titled "Issue Procedure" beginning at page 251 of Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Niraj Nandkishor Narsaria	Individual	Mr. Niraj Nandkishor Narsaria , aged 47 years, is the Promoter, Chairman and Managing Director of our Company. He holds a Bachelor of Commerce degree from the University of Mumbai and has been associated with our Company since its incorporation. He was also the founder of a partnership firm “Global Ocean Logistics” engaged in the logistic industry, through which he gained valuable industry insights and operational expertise. With over one and half a decade year of experience in the logistic sector, he plays a pivotal role in formulating business strategies, driving organizational growth, and ensuring the seamless execution of the Company’s day-to-day operations.
2.	Anand Mehta	Individual	Anand Mehta aged 48 years is the Promoter of our Company. He has no formal education. He is the proprietor of Mehta and Company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview

We are a freight forwarding company having multi modal logistics solutions. We have logistics services with diverse capabilities across verticals include (i) shipping/coastal transportation including ODC (Over Dimensional Cargo) (“Ocean Freight Forwarding”); (ii) road/rail transportation (“Transport”); (iii) air cargo (“Air Freight Forwarding”); (iv) Container Freight Station solution (“CFS”); (iv) Custom Clearance (v) and; other services. We also provide integrated logistics solutions including project logistics and third party logistics (“3PL”). We operate through major Indian ports, including NHAVA Sheva, Hazira, Tumb, Pune, Mundra and Chennai and have pan-India operations covering over 23 states and union territories through our network of 4 marketing offices located in the city of Vishakhapatnam, Jaipur, Pune, Tuticorin. We primarily served clients through 263 ports across the globe and handled about 24,782 shipments and 73,052 TEUs from Fiscal 2023 to Fiscal 2025. Our in-house team consisting of 55 personnel as of October 31, 2025 with over a decade of experience, ensures smooth coordination across all departments, enabling precise tracking, proactive issue resolution, and continuous process optimization. Further, during the period ended March 31, 2025, we have processed over 24,000 Bill of Lading¹ to countries/ areas to various countries

Services: We are a freight forwarding company having multi modal logistics solutions. We have logistics services with diverse capabilities across verticals include (i) shipping/coastal transportation including ODC (Over Dimensional Cargo) (“Ocean Freight Forwarding”); (ii) road/rail transportation (“Transport”); (iii) air cargo (“Air Freight Forwarding”); (iv) Container Freight Station solution (“CFS”); (iv) Custom Clearance (v) and; other services. We also provide integrated logistics solutions including project logistics and third party logistics (“3PL”). For further details, please refer to “Our Business” on page 119 of RHP.

Geographies Served: We operate through major Indian ports, including NHAVA Sheva, Hazira, Tumb, Pune, Mundra and Chennai and have pan-India operations covering over 23 states and union territories through our network of 4 marketing offices located in the city of Vishakhapatnam, Jaipur, Pune, Tuticorin. We primarily served clients through 263 ports across the globe and handled about 30,520 shipments and 91, 968 TEUs from Fiscal 2023 to period ended September 30, 2025. Further, the Company also serve across borders which includes countries like Hongkong, China, Malaysia, Tanzania, Kuwait, UAE, USA, Australia, Thailand, Saudi Arabia, Singapore, Portugal, Taiwan etc.

Key Performance Indicators:

(₹ in lakhs unless otherwise stated)

Particulars	Unit	For the period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from Operations ⁽¹⁾	₹ in Lakhs	10,729.24	19,055.91	10,220.24	18,900.95
Revenue Growth ⁽²⁾	Y-o-Y %	N.A.	86.45%	(45.93)%	N.A.
EBITDA ⁽³⁾	₹ in Lakhs	604.70	939.59	395.54	477.73
EBITDA Margin ⁽⁴⁾	%	5.64%	4.93%	3.87%	2.53%
PAT ⁽⁵⁾	₹ in Lakhs	454.13	681.51	263.35	382.59
PAT Margin ⁽⁶⁾	%	4.23	3.58%	2.58%	2.02%
Current Ratio ⁽⁷⁾	Times	1.84	1.93	1.52	1.43
Debt to Equity ⁽⁸⁾	Times	0.19	0.07	0.47	0.91
Working Capital Days ⁽⁹⁾	Days	48	11	4	4
Return on Assets ⁽¹⁰⁾	%	9.76%	19.35%	11.18%	21.17%
Operational KPI					
TEU ⁽¹¹⁾	Actual	18,916	29,094	21,597	22,361
Number of shipments ⁽¹²⁾	Actual	5,738	10,384	7,288	7,110

Notes: As certified by J S Bhalja and Co., Chartered Accountants through their certificate dated November 24, 2025

⁽¹⁾ Revenue from operation means revenue from sales.

⁽²⁾ Revenue growth is y-o-y growth which is calculated as (current year sales – previous year sales) / previous year sales * 100

⁽³⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses.

⁽⁴⁾ EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.

⁽⁵⁾ PAT is profit as per Restated Financial Statements

⁽⁶⁾ PAT Margin is calculated as PAT for the period/year divided by revenue from operations.

⁽⁷⁾ Current Ratio is calculated by dividing Current Assets to Current Liabilities.

⁽⁸⁾ Debt to Equity ratio is calculated as Long term Debt + Short Term Debt divided by equity.

⁽⁹⁾ Working Capital Days is calculated as Receivables days Outstanding – Payables days Outstanding.

⁽¹⁰⁾ Return on Assets is calculated as PAT divided by Total Assets

⁽¹¹⁾ TEUs stands for Twenty-foot Equivalent Unit, which describe the capacity of container ships and container terminals handled by the Company during the year

⁽¹²⁾ Number of shipments are the count of shipments handled by the Company during the year.

Client Profile or Industries Served: Logistics Industry.

Revenue segmentation in terms of top 5/10 clients:

Particulars	For the period ended September 30, 2025		For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
	(Rs. in lakhs)	%	(Rs. in lakhs)	%	(Rs. in lakhs)	%	(Rs. in lakhs)	%
Top Customer	2,019.26	18.82%	3,539.91	18.58%	1,360.94	13.32%	1,433.30	7.58%
Top 5 Customers	3,762.92	35.07%	6,418.07	33.68%	3,294.35	32.23%	4,538.30	24.01%
Top 10 Customers	5,208.71	48.55%	8,043.13	42.21%	4,540.85	44.43%	6,903.99	36.53%

Intellectual Property, if any: For details of Intellectual Property, please refer to page 223 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing Plant, if any: NA

Employee Strength: 55 Employees as on October 31, 2025. For further details, please refer to Human Resources on page 135 of RHP.

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Niraj Nandkishor Narsaria	Chairman and Managing Director	Niraj Nandkishor Narsaria , aged 47 years, is the Promoter, Chairman and Managing Director of our Company. He holds a Bachelor of Commerce degree from the University of Mumbai and has been associated with our Company since its incorporation. He was also the founder of a partnership firm “Global Ocean Logistics” engaged in the logistic industry, through which he gained valuable industry insights and operational expertise. With over one and half a decade year of experience in the logistic sector, he plays a pivotal role in formulating business strategies, driving organizational growth, and ensuring the seamless execution of the Company’s day-to-day operations.	<ul style="list-style-type: none"> • Ocean Global Consol Private Limited • Lona Logistics India Private Limited
2.	Satish B Singh	Whole Time Director and Chief Financial Officer	Satish B Singh , aged 39 years, is the Whole-Time Director and Chief Financial Officer of our Company. He holds a Bachelor of Commerce degree from the University of Mumbai and has over 14 years of experience in the logistics industry. He oversees key financial functions including strategy, planning, reporting, cash flow management, and budgeting. He also plays an active role in ensuring regulatory compliance, managing investor relations, and enhancing overall operational efficiency. Prior to joining our Company, he was associated with the Partnership firm “Global Ocean Logistics”	Nil
3.	Namita N Narsaria	Non-Executive Non-Independent Director	Namita N Narsaria aged 44 years is the Non-Executive Non-Independent Director of our Company. She passed Bachelor of Commerce from University of Mumbai. She has been associated with our Company since April 22, 2025. She has around 11 years of experience in logistic industry. She is responsible for maintaining high standards of corporate governance, ensuring management accountability and safeguarding the interest of all stakeholders. Prior to joining our Company, she was associated with the Partnership firm “Global Ocean Logistics”.	Nil
4.	Pratap Kumar Dilip Kumar Sinha	Non-Executive Independent Director	Pratap Kumar Dilip Kumar Sinha aged 62 years is the Non-Executive Independent Director of our Company. He had about 15 years of experience in the textile industry where he manages financial operations, ensure regulatory compliance, and drive business growth. Currently he is also associated with Spandan Vanija Private Limited as Director since 2010.	<ul style="list-style-type: none"> • Spandan Vanija Private Limited
5.	Virendra R Rastogi	Non-Executive Independent Director	Virendra R Rastogi aged 64 years is the Non-Executive Independent Director of our Company. He holds a degree in Bachelor of Science from University of Delhi. He has around 4 years of experience in business consulting and advisory. He is the founder of firm under the name and style “Bizdom Consulting”	<ul style="list-style-type: none"> • Vyomxpress Private Limited

For the complete profile of our Board of Directors, please refer to the chapter title “Our Management - Brief profile of Directors of our Company” beginning on page 149 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

The proposed year wise break up of deployment of funds and Schedule of Implementation of Net Issue Proceeds is as under:

(Rs. in Lakhs)

Particulars	Amount (₹ in lakhs)
Funding working capital requirements of our Company;	Upto 2,126.85
General corporate purposes*	[•]
Net Issue Proceeds	[•]

****To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10.00 Crores whichever is lower;**

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Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	86,45,531	82.00
2.	Public	18,97,960	18.00
3.	Non - Promoter Non - Public	-	-
Total		1,05,43,491	100.00

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A.

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(Rs. in

lakhs)

Particulars	For the period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Equity Share Capital	1,054.35	1,054.35	100.00	100.00
Net Worth ⁽¹⁾	2,192.92	1,738.79	857.27	593.92
Revenue from Operations	10,729.24	19,055.91	10,220.24	18,900.95
Restated profit for the year	454.13	681.51	263.35	382.59
Restated Basic Earnings per Share ⁽²⁾	4.31	6.98	2.75	3.97
Restated Diluted Earnings per Share ⁽³⁾	4.31	6.98	2.75	3.97
Restated Net Asset Value per Share ⁽⁴⁾	20.80	16.49	85.73	59.39
Total Borrowings ⁽⁵⁾	416.96	114.96	403.21	538.61

For further details, see “Restated Financial Statements” beginning on page 165 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. We are mainly dependent on third party service providers to effectively carry out our logistics operations. Any deficiency/delay in services provided by them or failure to maintain relationships with them could result in disruption in our operations, which could have an adverse effect on our business, financial condition, results of operations and cash flows.
2. If we are unable to source business opportunities effectively, we may not achieve our financial objectives.
3. Our top ten customers contribute about representing 48.55%, 42.21%, 44.43% and 36.53% of our revenues for period ended September 30, 2025, Fiscal 2025, 2024 and 2023. Any loss of business from one or more of them may adversely affect our revenues and profitability.
4. We depend significantly on our clients from different industries and are highly dependent on the performance of their industry. A loss of, or a significant decrease in their business could adversely affect our business and profitability.
5. We typically do not have long term agreements with our customers. If our customers choose not to source their requirements from us, there may be a material adverse effect on our business, financial condition, cash flows and results of operations.
6. We are exposed to the risk of delays or bad debts by our clients and other counterparties, which may also result in cash flow mismatches.
7. We generate a substantial portion of revenue from Maharashtra and Gujarat. Any adverse developments affecting our operations in the Maharashtra and Gujarat could have an adverse impact on our revenue and results of operations.
8. Our Company is currently operating through an asset-light business model and accordingly our freight forwarding business depends upon a network of partners to fulfill logistics needs. Disruptions in this network may adversely affect customer satisfaction and business.
9. Majority of our freight forwarding business is dependent on ocean freight services, any adverse impact on the ocean transportation services may have an adverse effect on our results of operations and financial condition.
10. Our net cash flows from operating activities have been negative in some years in the past. Any negative cash flow in the future may affect our liquidity and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total number of outstanding litigations against our Company, Directors, and Promoters to the extent applicable and amount involved:

Name of the Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate Amount (₹ In Lakhs)
Company						
By the Company	1	N.A.	N.A.	N.A.	Nil	7.54
Against the Company	Nil	2	Nil	Nil	Nil	160.08
Directors						
By the Director	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against the Director	Nil	Nil	Nil	Nil	Nil	Nil

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Name of the Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate Amount (₹ In Lakhs)
Promoter						
By the Promoter	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Companies	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
KMPs and SMPs						
By the KMPs and SMPs	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against the KMPs and SMPs	Nil	1	Nil	Nil	N.A.	0.47

Brief details of top 5 material outstanding litigations against the company and amount involved: N.A

A. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including out- standing action, if any: N.A.

B. Details of outstanding criminal proceedings against Promoters: N.A.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 217 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY – N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canara-bank.com

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13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmahoomi Bhavan, Plot 11 -12, Janmahoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbaba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M. Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia. operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpb@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
30.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbpcapmbombai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022- 40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com

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37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mo-bile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

A list of SCSBs is also displayed on the website of BSE at www.bseindia.com .