

NO PETROL WITHOUT VALID PUC, NON BS-VI VEHICLES BARRED FROM ENTERING CITY

# Delhi steps up pollution measures

PRESS TRUST OF INDIA  
New Delhi, December 16

**VEHICLES WITHOUT A** valid Pollution Under Control (PUC) certificate will not be allowed to refuel at petrol pumps in the national capital from December 18, Delhi Environment Minister Manjinder Singh Sirsa said on Tuesday.

He said vehicle owners have been given one day to comply with the PUC norms.

Cameras installed at petrol pumps will automatically identify vehicles without valid PUC certificates and from Thursday, such vehicles will be denied fuel without any confrontation or disruption, Sirsa said.

Penalties have already been imposed on more than 800,000 vehicle owners who currently do not possess valid PUC certificates, he added.

The minister said that from Thursday and until further orders, only BS-VI compliant vehicles from outside Delhi will

## DESPERATE TIMES

- Delhi Environment Minister Manjinder Singh Sirsa said vehicle owners will get a day to comply with Pollution Under Control (PUC) norms
- Cameras at petrol pumps will identify vehicles without valid PUC certificates & from Thursday, such vehicles will be denied fuel
- Penalties have already been imposed on more than 800,000 vehicles without valid PUC certificate



be allowed to enter the city.

Targeting the Aam Aadmi Party (AAP), Sirsa alleged that the party had been in power in the last 10 years but failed to take effective steps to control pollution and is now blaming the present government and staging protests.

The minister said Delhi's air quality remained better for nearly eight months in 2025

compared to the same period last year.

Acknowledging that pollution levels have worsened recently, he claimed that the situation is still better than last year due to sustained efforts by the current government over the last 10 months.

Highlighting government initiatives to curb pollution, Sirsa said actions are being taken

daily. The height of the capital's garbage mountains have been reduced by 15 metres; of the total 202 acres of land affected by legacy waste, 45 acres have been cleared and reclaimed, and plantation drives have begun there, he said, describing it as a major achievement in the last 10 months.

Similarly, the Delhi Pollution Control Committee has installed

more than 2,000 pollution-monitoring plants so far and collected fines to the tune of ₹9.21 crore. The enforcement is also being carried out by other departments, he said.

Sirsa said biomethanation plants also contribute to pollution, and the government has provided 10,000 heaters to reduce emissions and ensure cleaner operations.

While the previous government had identified 13 pollution hotspots in 2018, the current government has identified 62, and is working to address them. The Air Quality Index levels in these locations were lower this year than in the past decade -- barring during the Covid period -- which is a significant achievement, the minister said.

Meanwhile, low visibility conditions disrupted flight operations at Delhi airport on Tuesday, leading to airlines cancelling 131 flights, a Delhi International Airport official said.

## 'GOAT' IN ANIMAL KINGDOM



RIL executive director & Vantara founder Anant Ambani hosted football legend Lionel Messi on Tuesday at the wildlife rescue and conservation centre. Messi, accompanied by Inter Miami teammates Luis Suárez & Rodrigo De Paul, wrapped up his GOAT India Tour after the visit

# Saregama to invest ₹325 cr in Bhansali Productions

**MUSIC LABEL AND** entertainment company Saregama India on Tuesday said it will make a ₹325-crore strategic investment in filmmaker Sanjay Leela Bhansali's Bhansali Productions (BPPL), marking a deep partnership that blends Bhansali's cinematic storytelling prowess with Saregama's strength in music and entertainment.

The company will subscribe to 9,960 compulsory convertible preference shares (CCPS) of BPPL by February 14, 2026. Post conversion, Saregama's stake is expected to range between 28% and 49.9% on a fully diluted basis by 2028, with an option to increase it to 51% by 2030.

As part of the arrangement,

## TUNED IN

- Saregama will subscribe to 9,960 compulsory convertible preference shares (CCPS) of BPPL by February 14, 2026
- As part of the deal, Sanjay Leela Bhansali's Bhansali Productions will sell the music rights of all its future films to Saregama

■ BPPL is known for blockbuster titles such as Hum Dil De Chuke Sanam, Devdas, Ram-Leela etc. It reported a turnover of ₹304 cr in FY25, a sharp jump from ₹5.5 cr in FY24

Bhansali Productions will exclusively sell the music rights of all its future films to Saregama under a pre-agreed pricing formula. This will ensure a steady pipeline of premium film music while eliminating competitive bidding and controlling acquisition costs, the company said.

— FE BUREAU

# Jewellery demand to sustain in near term: Retailers

KRISHNA BAROT  
Ahmedabad, December 16

**INDIA'S RETAIL JEWELLERY** brands are confident of sustaining the demand, evident during the wedding season, well into next year.

The auspicious period between November 1 and December 14 saw an estimated 4.6 million weddings, according to the Confederation of All India Traders (CAIT). But retail jewellers report continued healthy demand and anticipate robust sales in the coming months, especially for categories such as contemporary bridal jewellery and diamond-studded jewellery.

"Today, brides shortlist designs earlier and visit stores much before wedding seasons for jewellery personalisation and buying. This keeps demand consistent between festive and wedding cycles, which is also why we did not see a significant

## GOLD RUSH

- The auspicious period between November 1 and December 14 saw an estimated 4.6 mn weddings
- Retail jewellers report continued healthy demand and anticipate robust sales in the coming months
- Investment-led diamond purchases, especially solitaires, is expected to aid the demand
- High prices have resulted in a shift as buyers explore gold-diamond blend, etc



slowdown after Diwali," said MP Ahammed, chairman of Malabar Group.

"With extended auspicious dates and rising interest in custom-made bridal jewellery designs, we expect the demand cycle to continue through early Q2 next year," he added.

Zen Diamonds India Managing Director Neil Sonawala said, "Based on current footfall and order trends, we expect the momentum to continue well into January and early February, extending slightly beyond the traditional wedding season.

"Additionally, investment-led diamond purchases, especially solitaires, typically remain

strong through the first quarter, so we anticipate steady demand through Q1 of 2026."

The retailer reported an 18-22% rise in ticket size compared to the previous year.

Rising gold prices, though, has had an impact on the demand. World Gold Council's India Gold Market Update for Q3 2025 revealed that total gold demand fell by approximately 16% to 209.4 tonne from the previous year's 248.3 tonne. Additionally, jewellery demand also recorded a 31% year-on-year drop due to record prices.

However, the steep prices have prompted wedding shoppers to opt for other kinds of jewellery, according to Kisna Gold & Diamond Jewellery's Chief Executive Officer (CEO), Parag Shah.

"While gold is the preferred metal for traditional designs, young and new buyers are opting for versatile jewellery, which

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WHERE NEWSMAKERS DROP IN FOR A CANDID CHAT.

Omar  
Abdullah

The Chief Minister of Jammu and Kashmir

in conversation with

Vandita Mishra  
National Opinion Editor, The Indian Express

The Indian EXPRESS  
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Hospitality Partner  
Le MERIDIEN  
NEW DELHI

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GLOBAL OCEAN

GLOBAL OCEAN LOGISTICS INDIA LIMITED

CIN- U60300MH2021PLC353158

Registered Office: C-101, Business Square, Andheri Kurla Road, Andheri East, Mumbai-400093, Maharashtra, India;  
Contact Person: Shweta Sarraf, Company Secretary and Compliance Officer; Tel: +91 (22) 4877 8888;  
E-mail: cs@globalocean.in; Website: www.globalocean.in

OUR PROMOTERS: NIRAJ NANDKISHOR NARSARIA & ANAND MEHTA

INITIAL PUBLIC OFFER OF UPTO 38,99,200\* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF GLOBAL OCEAN LOGISTICS INDIA LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,95,200 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,04,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹[•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 27.00 % AND 25.65 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

^ Subject to finalisation of basis of allotment

CORRIGENDUM TO RED HERRING PROSPECTUS DATED DECEMBER 10, 2025

NOTICE TO INVESTORS: CORRIGENDUM

With reference to the RHP dated December 10, 2025, filed by the Company with the Stock Exchange in relation to the Offer, potential Bidders should note the following:

Under Chapter "Definition and Abbreviation" on page 8 of the RHP following shall be read as:

QIB Category/ QIB Portion	The portion of the Net Issue (including the Anchor Investor Portion) being not more than 50% of the Net Issue, consisting of 18,48,000 Equity Shares aggregating to ₹ [•] lakhs which shall be Allotted to QIBs (including Anchor Investors) on a proportionate basis, including the Anchor Investor Portion (in which allocation shall be on a discretionary basis, as determined by our Company in consultation with the BRLM), subject to valid Bids being received at or above the Issue Price or Anchor Investor Issue Price (for Anchor Investors).
Individual Investor Portions	Portion of the Offer being not less than 35% of the Net Offer consisting of 12,99,200 Equity Shares which shall be available for allocation to IIBs (subject to valid Bids being received at or above the Offer Price), which shall not be less than the minimum Bid Lot size subject to availability in the Individual Investor Portion, and the remaining Equity Shares to be allotted on a proportionate basis

Under Chapter "The Issue" on page 59 of the RHP, following shall be read as:

Out of which*	
A. QIB Portion <sup>(BRLM)</sup>	Not more than 18,48,000 Equity Shares of ₹10 each for cash at a price of ₹[•] (including a Share premium of ₹[•] per Equity Share) per share aggregating to ₹[•] Lakhs
Of which	
i) Anchor Investor Portion	Upto 11,08,800 Equity Shares having face value of ₹10 each for cash at a price of ₹[•] (including a Share premium of ₹[•] per Equity Share) per share aggregating to ₹ [•] Lakhs
C. Individual Investor Portion	Not less than 12,99,200 Equity Shares of ₹10 each for cash at a price of ₹[•] (including a Share premium of ₹[•] per Equity Share) per share aggregating to ₹[•] Lakhs

Under Chapter "Issue Structure" on page 247 of the RHP, following shall be read as:

Particulars of the Issue <sup>(B)</sup>	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Individual Investors
Number of Equity Shares available for allocation	Up to 1,95,200 Equity shares	Not more than 18,48,000 Equity Shares.	Not less than 5,56,800 Equity Shares	Not less than 12,99,200 Equity Shares

All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Marwadi Chandarana Intermediaries Brokers Private Limited  
Address: X-change Plaza, Office no. 1201 to 1205, 12th Floor, Building No. 53E, Zone-5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat, India  
Telephone: 022- 69120027  
E-mail: mb@marwadichandarana.com  
Investors Grievance e-mail: mbgrievances@marwadichandarana.com  
Contact Person: Radhika Maheshwari, Jigar Desai  
Website: www.ib.marwadichandaranagroup.com  
SEBI Registration Number: INM000013165  
CIN: U67120GJ2018PTC103598

REGISTRAR TO THE ISSUE

Kfin Technologies Limited  
Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai-400070, Maharashtra, India  
Telephone: + 91-40-67162222/18003094001  
Email Id: globalocean ipo@kfin.tech  
Investors Grievance Id: einward.ris@kfin.tech  
Website: www.kfin.tech.com  
Contact Person: M. Murali Krishna  
SEBI Registration Number: INR000000221

For and on behalf of GLOBAL OCEAN LOGISTICS INDIA LIMITED  
On behalf of the Board of Directors  
Sd/-  
Niraj Nandkishor Narsaria  
Chairman and Managing Director

Place: Mumbai  
Date: December 16, 2025

GLOBAL OCEAN LOGISTICS INDIA LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares and has filed the RHP dated December 10, 2025 with the Stock Exchange. The RHP is available on the website of the BRLM, i.e. Marwadi Chandarana Intermediaries Brokers Private Limited at ib.marwadichandaranagroup.com and the website of the Company at www.globaloceanlogistics.in. Any potential investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please refer to the Red Herring Prospectus ("RHP"), including the section "Risk Factors" of the RHP, when available. Potential investors should not rely on the RHP filed with Stock Exchange for making any investment decision.

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Source: company

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New Delhi