



N R VANDANA TEX INDUSTRIES LIMITED

(Formerly known as N R Vandana Tex Industries Private Limited)  
CIN: U17299WB1992PLC055341

Our company was originally incorporated and registered as a Private Limited Company under Companies Act, 1956 in the name and style of N.R. Design Centre Private Limited vide certificate of incorporation dated May 04, 1992 bearing registration number 21-55341 issued by the Registrar of Companies, West Bengal. Further, the name of our Company was changed to “N R Vandana Tex Industries Private Limited” and a fresh certificate of incorporation dated May 31, 2024 was issued by Registrar of Companies, Central Processing Centre. Pursuant to a resolution passed by our Board on June 03, 2024 and a resolution passed by our shareholders on June 07, 2024, our Company was converted into a public limited company. Consequently, the name of our company was changed to ‘N R Vandana Tex Industries Limited’, and a fresh certificate of incorporation consequent upon conversion to public company issued by Registrar of Companies, Central Processing Centre on August 13, 2024. For further details regarding the change of name and address of the registered office of our Company, please see section titled “History and Certain Corporate Matters” on page 163 of the Prospectus.

Registered Office: 220, Mahatma Gandhi Road, Barabazar, Kolkata, West Bengal – 700007, India.  
Tel No: +91 9331281999; E-mail: cs@vandanafashion.com; Website: www.vandanafashion.com  
Contact Person: Sweta Agarwal (Company Secretary and Compliance officer);



(Please scan this QR code to view the RHP)

THE PROMOTERS OF OUR COMPANY ARE  
MR. NARAIN PRASAD LOHIA, MR. PRABHU LOHIA AND MR. GYANESH LOHIA

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”).”

“Our Company has filed the Prospectus dated May 30, 2025 with RoC, and the Equity shares are proposed to be listed on The SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”) and the trading will commence on June 04, 2025

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 61,98,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) OF N R VANDANA TEX INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹45/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹35/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹2789.10 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 3,12,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹45/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹140.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 58,86,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹45/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹2648.70 LAKHS IS HERE INAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.61 % AND 25.27% RESPECTIVELY OF THE POST- ISSUE PAID- UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS 4.5 TIMES OF THE FACE VALUE DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION: NOT APPLICABLE.

ANCHOR INVESTOR ISSUE PRICE: ₹45 PER EQUITY SHARE OF ₹10 EACH  
ISSUE PRICE: ₹45 PER EQUITY SHARE OF ₹10 EACH  
THE ISSUE PRICE IS 4.5 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

For details, refer to section titled “Risk Factors” on page 29 of the Prospectus.

- Our business is highly concentrated on the sale of women’s sarees and is vulnerable to variations in demand and changes in consumer preference, could have an adverse effect on our business, results of operations and financial condition.
- We are dependent on job workers for manufacturing of our Products; any disruption to our operations on account of Job work may have an effect on our business, results of operations and financial condition.
- Any downgrading of our credit rating by a domestic or international credit rating agency may increase interest rates for our future borrowings, which would increase our cost of borrowings, and adversely affect our ability to borrow on a competitive basis.
- Any inability to address changing industry standards and consumer trends may adversely affect our business, results of operations and financial condition.
- We are dependent upon few suppliers for the material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
- Any disruptions to the supply, or increases in the pricing, of the raw materials and finished products that we outsource, may adversely affect the supply and pricing of our products and, in turn, adversely affect our business, cash flows, financial condition and results of operations.
- We rely on our relationships with certain marketplaces and web traffic drivers for sales through our online channel.
- Our Company is dependent on third party transportation providers for the delivery of raw materials and finished products. Accordingly, continuing increases in transportation costs or unavailability of transportation services for our products, as well the extent and reliability of Indian infrastructure may have an adverse effect on our Company’s reputation, business, financial condition, results of operations and prospects.
- Our Company’s manufacturing activities are labour intensive and depend on availability of skilled and unskilled labourers in large numbers. In case of unavailability of such labourers and / or inability to retain such personnel, our business operations could be affected. Our business is subject to strikes, work stoppages and/or increased wage demands, as well as other disputes with our employees. Such instances may cause disruptions in our operations, which could materially adversely affect our business, financial condition and results of operations.
- We do not own the premises in which our manufacturing units and warehouses are located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.

The Merchant Banker associated with the Issue has handled 2 public issue which was closed above the issue price on listing date.

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
SME	2	NIL

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below:

Sr. No.	Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹)
1.	Mr. Narain Prasad Lohia	29,78,940	1.91
2.	Mr. Prabhu Lohia	42,28,942	0.38
3.	Mr. Gyanesh Lohia	16,83,350	1.10

- Weighted Average cost of acquisition compared to floor price and cap price:

Since there are no eligible transaction of our Company reported in primary and secondary transactions in accordance with paragraph (9)(K)(4)(a) of the SEBI ICDR Regulations, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoter/ Promoter Group entities or Shareholders having the right to nominate director on the Board are a party to the transaction) not older than 3 years prior to the date of filing of the Prospectus has been computed as under

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹42/-)	Cap Price (₹45/-)
Weighted average cost of acquisition of primary issuances	NA <sup>A</sup>	NA	NA
Weighted average cost of acquisition for secondary transactions	NA <sup>AA</sup>	NA	NA
Weighted average cost of acquisition of primary issuance	Nil	Nil	Nil
Weighted average cost of acquisition of secondary transactions	1.68	25.00	26.79

<sup>A</sup>There were no primary / new issue of shares (equity/convertible securities).

<sup>AA</sup>There were no secondary sales / acquisition of shares (equity/ convertible securities) transactions in last 18 months from the date of the Prospectus.

Weighted average cost of acquisition for all Equity Shares transacted in One year, 18 months and Three years preceding the date of the Prospectus

The weighted average price for all Equity Shares acquired by the Promoters, members of the Promoter Group, and other shareholders with rights to nominate Directors or any other rights in the last one year, 18 months and three years preceding the date of the Prospectus is as set out below:

Period	Weighted average cost of acquisition <sup>A</sup> (in ₹)	Cap Price is ‘X’ times the Weighted Average Cost of Acquisition <sup>*</sup>	Range of acquisition price: Lowest Price – Highest Price <sup>A</sup> (in ₹) *
Last one year	Negligible	Negligible	Nil
Last 18 months	Negligible	Negligible	Nil-100
Last three years	0.14	321.43 times	Nil-100

<sup>A</sup>As certified by J.B.S & Company, Chartered Accountants pursuant to their certificate dated May 30, 2025

BID/ ISSUE PERIOD	ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, MAY 27, 2025 BID/ISSUE OPENED ON: WEDNESDAY, MAY 28, 2025 BID/ISSUE CLOSED ON: FRIDAY, MAY 30, 2025
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PROPOSED LISTING: WEDNESDAY, JUNE 04, 2025 (Subject to receipt of Listing and Trading approval from the NSE)

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than ₹10,00,000 provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders who applies for minimum lot in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of IBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” beginning on page 291 of the Prospectus. Provided further that for the purpose of public issue by an issuer to be listed / listed on SME exchange made in accordance with Chapter IX of these regulations, the words “retail individual investors” shall be read as words “individual investors who applies for minimum application size”.

The investors are advised to refer to the Prospectus dated May 30, 2025 for the full text of the disclaimer clause pertaining to NSE. The trading is proposed to be commenced on June 04, 2025.

Weighted Average Return on Network (RoNW) of the Issuer

Return on Net worth (RoNW) As per Restated Financial Statements

Particulars	RONW (%)	Weights
March 31, 2025	25.46%	3
March 31, 2024	17.07%	2
March 31, 2023	10.42%	1
Weighted Average		20.16

**Note:** The RoNW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year.

SUBSCRIPTION DETAILS

The bidding for Anchor investors was opened and closed on Tuesday, May 27, 2025. The Company received a total of 6 Anchor Investor Application Forms from 6 Anchor Investors for 26,82,000 Equity Shares and the aggregate amount collected from applications made by such Anchor Investors was ₹1206.90 Lakhs. Out of the total 6 Anchor Investors, a total of 17,61,000 Equity Shares were allocated under the Anchor Investor Portion at ₹45/- per Equity Share (including a share premium of ₹35/- per Equity Share) aggregating to ₹792.45 Lakhs.

The Issue was subscribed to the extent of 111.56 times (excluding Anchor Portion) as per the bid book of NSE. After removing multiple and duplicate bids, Cancelled bids or withdrawal bids, RC 10 and Other than RC 10, application bid not registered and rejections cases from the “Bid Book”, the Issue was subscribed 93.60 times (excluding Anchor Allocations).

The Issue (excluding Anchor Investor Portion) received 33516 valid applications for 415311000 Equity Shares (after considering invalid bids – Multiple/Duplicate, Cancelled/ withdrawal/duplicate application, RC10 - Mandate approval pending with investor and Bid Not Registered before considering rejections) resulting in 93.60 times subscription including reserved portion for market maker and excluding anchor investor portion). The details of applications received in the issue from various categories are as under (before rejections):

SR NO	CATEGORY	Gross		Less: Rejections		Valid		Shares Alloted NO OF SHARES (B)	Subscription No. of Times (A/B)
		NO OF APPLICATION	NO OF SHARES	NO OF APPLICATION	NO OF SHARES	NO OF APPLICATION	NO OF SHARES (A)		
1	Qualified Institutional Buyers (Excluding Anchor Portion)	22	42813000	0	0	22	42813000	1176000	36.41
2	Non-Institutional Investors- above Upto Rs. 10 Lakhs	2175	22566000	25	243000	2150	22323000	297000	75.16
3.	Non Institutional Investors -Above Rs. 10 Lakhs	3998	186435000	19	756000	3979	185679000	588000	315.78
4.	Individual Investors	27711	166266000	347	2082000	27364	164184000	2064000	79.55
5.	Market Maker	1	312000	0	0	1	312000	312000	1.00
	Total	33907	418392000	391	3081000	33516	415311000	4437000	

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

SR NO	RATE	SHARES	% to TOTAL	CUMULATIVE TOTAL	CUMULATIVE % TO TOTAL
1	42	621000	0.13%	621000	0.13%
2	43	183000	0.04%	804000	0.16%
3	44	201000	0.04%	1005000	0.20%
4	45	493968000	99.80%	494973000	100.00%
	TOTAL	494973000	100.00%		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on Monday, June 02, 2025.

- Allocation to Individual Investors (After Rejections):** The Basis of Allotment to the Individual Investors, who have bid at or above the Issue Price of ₹45/- per equity shares, was finalized in consultation with NSE. The category was subscribed by 79.55 times i.e. for 164184000 Equity Shares. Total number of shares allotted in this category is 2064000 Equity Shares to 344 successful applicants. The category wise details of the Basis of Allotment are as under:

S. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Propor- tionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)	
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(12)	(13)	(14)	(15)	(16)	
1	6000	27364	100.00	164184000	100.00	2064000.00	79.55	6000	11	875	344	100.00	2064000	100.00	0.00
GRAND TOTAL		27364	100.00	164184000	100.00	2064000.00					344	100.00	2064000	100.00	0.00

- Allocation to Non-Institutional Investors (After Rejections):** The Basis of Allotment to Non-Institutional Investors, who have bid at Issue Price of ₹45 /- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 235.03 times i.e.; for 20,80,02,000 Equity Shares. The total number of shares allotted in this category is 885000 Equity Shares to 99 successful applicants. The category wise details of the Basis of Allotment are as under:

Up to 10 Lakhs

Sr No	No of Shares Applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted Per Bidder	Ratio		Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
1	9000	1710	79.51	15390000	68.93	9000	26	1710	26	78.75	234000	78.75	-2219
2	12000	173	8.05	2076000	9.3	9000	3	173	3	9.1	27000	9.1	3102
3	15000	83	3.87	1245000	5.58	9000	1	83	1	3.04	9000	3.04	-2466
4	18000	84	3.91	1512000	6.78	9000	1	84	1	3.04	9000	3.04	-2604
5	21000	100	4.66	2100000	9.41	9000	2	100	2	6.07	18000	6.07	4186
	TOTAL	2150	100	22323000	100				33	100	297000	100	0

More than 10 Lakhs

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each	% to total	No. of Equity Shares Allotted Per Bidder	Ration of allottees to applicants		Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
1	24000	3223	80.22	77352000	41	9000	53	3223	53	81.52	477000	81.01	719
2	27000	130	3.27	3510000	1.9	9000	2	130	2	3.08	18000	3.07	-1211
3	0	0	0	0	0	3000	1	2	1	1.54	3000	0.52	3000
4	30000	66	1.66	1980000	1.07	9000	1	66	1	1.54	9000	1.54	-753
5	33000	30	0.76	990000	0.54	9000	1	30	1	1.54	9000	1.54	4567
6	36000	18	0.46	648000	0.35	9000	1	18	1	1.54	9000	1.54	6340
7	39000	25	0.63	975000	0.53	9000	1	25	1	1.54	9000	1.54	5306
8	42000	33	0.83	1386000	0.75	9000	1	33	1	1.54	9000	1.54	4123
9	45000	38	0.96	1710000	0.93	9000	1	38	1	1.54	9000	1.54	3385
10	48000	21	0.53	1008000	0.55	9000	1	21	1	1.54	9000	1.54	5897
11	51000	8	0.21	408000	0.22	9000	0	0	0	0	0	0	-1182
12	54000	13	0.33	702000	0.38	9000	0	0	0	0	0	0	-1921
13	57000	29	0.73	1653000	0.9	9000	1	29	1	1.54	9000	1.54	4714
14	60000	35	0.88	2100000	1.14	9000	1	35	1	1.54	9000	1.54	3828
15	63000	3	0.08	189000	0.11	9000	0	0	0	0	0	0	-443
16	66000	5	0.13	330000	0.18	9000	0	0	0	0	0	0	-739
17	69000	5	0.13	345000	0.19	9000	0	0	0	0	0	0	-739
18	72000	7	0.18	504000	0.28	9000	0	0	0	0	0	0	-1034
19	75000	19	0.48	1425000	0.77	9000	1	19	1	1.54	9000	1.54	6192
20	78000	4	0.11	312000	0.17	9000	0	0	0	0	0	0	-591
21	81000	4	0.11	324000	0.18	9000	0	0	0	0	0	0	-591
22	84000	8	0.21	672000	0.37	9000	0	0	0	0	0	0	-1182
23	87000	4	0.11	348000	0.19	9000	0	0	0	0	0	0	-591
24	90000	11	0.28	990000	0.54	9000	0	0	0	0	0	0	-1626
25	93000	4	0.11	372000	0.21	9000	0	0	0	0	0	0	-591
26	96000	5	0.13	480000	0.26	9000	0	0	0	0	0	0	-739
27	99000	5	0.13	495000	0.27	9000	0	0	0	0	0	0	-739
28	102000	5	0.13	510000	0.28	9000	0	0	0	0	0	0	-739
29	105000	2	0.06	210000	0.12	9000	0	0	0	0	0	0	-296
30	108000	4	0.11	432000	0.24	9000	0	0	0	0	0	0	-591
31	111000	6	0.16	666000	0.36	9000	0	0	0	0	0	0	-887
32	114000	6	0.16	684000	0.37	9000	0	0	0	0	0	0	-887
33	117000	4	0.11	468000	0.26	9000	0	0	0	0	0	0	-591
34	120000	12	0.31	1440000	0.78	9000	0	0	0	0	0	0	-1773
35	123000	1	0.03	123000	0.07	9000	0	0	0	0	0	0	-148
36	126000	2	0.06	252000	0.14	9000	0	0	0	0	0	0	-296
37	132000	1	0.03	132000	0.08	9000	0	0	0	0	0	0	-148
38	135000	6	0.16	810000	0.44	9000	0	0	0	0	0	0	-887
39	138000	1	0.03	138000	0.08	9000	0	0	0	0	0	0	-148
40	141000	3	0.08	423000	0.23	9000	0	0	0	0	0	0	-443
41	144000	1	0.03	144000	0.08	9000	0	0	0	0	0	0	-148
42	147000	3	0.08	441000	0.24	9000	0	0	0	0	0	0	-443
43	150000	9	0.23	1350000	0.73	9000	0	0	0	0	0	0	-1330
44	156000	1	0.03	156000	0.09	9000	0	0	0	0	0	0	-148
45	159000	1	0.03	159000	0.09	9000	0	0	0	0	0	0	-148
46	162000	1	0.03	162000	0.09	9000	0	0	0	0	0	0	-148
47	165000	5	0.13	825000	0.45	9000	0	0	0	0	0	0	-739
48	168000	3	0.08	504000	0.28	9000	0	0	0	0	0	0	-443
49	177000	6	0.16	1062000	0.58	9000	0	0	0	0	0	0	-887
50	180000	6	0.16	1080000	0.59	9000	0	0	0	0	0	0	-887
51	183000	1	0.03	183000	0.1	9000	0	0	0	0	0	0	-148
52	186000	1	0.03	186000	0.11	9000	0	0	0	0	0	0	-148
53	189000	2	0.06	378000	0.21	9000	0	0	0	0	0	0	-296
54	195000	3	0.08	585000	0.32	9000	0	0	0	0	0	0	-443
55	198000	3	0.08	594000	0.32	9000	0	0	0	0	0	0	-443
56	207000	1	0.03	207000	0.12	9000	0	0	0	0	0	0	-148
57	210000	2	0.06	420000	0.23	9000	0	0	0	0	0	0	-296
58	213000	2	0.06	426000	0.23	9000	0	0	0	0	0	0	-296
59	222000	4	0.11	888000	0.48	9000	0	0	0	0	0	0	-591
60	225000	3	0.08	675000	0.37	9000	0	0	0	0	0	0	-443
61	228000	6	0.16	1368000	0.74	9000	0	0	0	0	0	0	-887
62	237000	1	0.03	237000	0.13	9000	0	0	0	0	0	0	-148
63	240000	3	0.08	720000	0.39	9000	0	0	0	0	0	0	-443
64	243000	3	0.08	729000	0.4	9000	0	0	0	0	0	0	-443
65	246000	1	0.03	246000	0.14	9000	0	0	0	0	0	0	-148
66	255000	2	0.06	510000	0.28	9000	0	0	0	0	0	0	-296
67	258000	2	0.06	516000	0.28	9000	0	0	0	0	0	0	-296
68	264000	1	0.03	264000	0.15	9000	0	0	0	0	0	0	-148
69	270000	1	0.03	270000	0.15	9000	0	0	0	0	0	0	-148
70	276000	1	0.03	276000	0.15	9000	0	0	0	0	0	0	-148
71	279000	2	0.06	558000	0.31	9000	0	0	0	0	0	0	-296
72	297000	1	0.03	297000	0.16	9000	0	0	0	0	0	0	-148
73	300000	8	0.21	2400000	1.3	9000	0	0	0	0	0	0	-1182
74	303000	4	0.11	1212000	0.66	9000	0	0	0	0	0	0	-591
75	309000	1	0.03	309000	0.17	9000	0	0	0	0	0	0	-148
76	324000	1	0.03	324000	0.18	9000	0	0	0	0	0	0	-148
77	330000	3	0.08	990000	0.54	9000	0	0	0	0	0	0	-443
78	333000	1	0.03	333000	0.18	9000	0	0	0	0	0	0	-148
79	336000	1	0.03	336000	0.19	9000	0	0	0	0	0	0	-148
80	342000	1	0.03	342000	0.19	9000	0	0	0	0	0	0	-148

81	348000	2	0.06	696000	0.38	9000	0	0	0	0	0	-296
82	351000	1	0.03	351000	0.19	9000	0	0	0	0	0	-148
83	357000	1	0.03	357000	0.2	9000	0	0	0	0	0	-148
84	360000	1	0.03	360000	0.2	9000	0	0	0	0	0	-148
85	375000	2	0.06	750000	0.41	9000	0	0	0	0	0	-296
86	387000	1	0.03	387000	0.21	9000	0	0	0	0	0	-148
87	390000	1	0.03	390000	0.22	9000	0	0	0	0	0	-148
88	393000	1	0.03	393000	0.22	9000	0	0	0	0	0	-148
89	420000	1	0.03	420000	0.23	9000	0	0	0	0	0	-148
90	426000	1	0.03	426000	0.23	9000	0	0	0	0	0	-148
91	435000	1	0.03	435000	0.24	9000	0	0	0	0	0	-148
92	444000	2	0.06	888000	0.48	9000	0	0	0	0	0	-296
93	447000	2	0.06	894000	0.49	9000	0	0	0	0	0	-296
94	450000	3	0.08	1350000	0.73	9000	0	0	0	0	0	-443
95	456000	1	0.03	456000	0.25	9000	0	0	0	0	0	-148
96	459000	1	0.03	459000	0.25	9000	0	0	0	0	0	-148
97	474000	1	0.03	474000	0.26	9000	0	0	0	0	0	-148
98	477000	2	0.06	954000	0.52	9000	0	0	0	0	0	-296
99	492000	1	0.03	492000	0.27	9000	0	0	0	0	0	-148
100	507000	1	0.03	507000	0.28	9000	0	0	0	0	0	-148
101	525000	1	0.03	525000	0.29	9000	0	0	0	0	0	-148
102	531000	1	0.03	531000	0.29	9000	0	0	0	0	0	-148
103	534000	1	0.03	534000	0.29	9000	0	0	0	0	0	-148
104	537000	1	0.03	537000	0.29	9000	0	0	0	0	0	-148
105	576000	1	0.03	576000	0.32	9000	0	0	0	0	0	-148
106	582000	2	0.06	1164000	0.63	9000	0	0	0	0	0	-296
107	591000	1	0.03	591000	0.32	9000	0	0	0	0	0	-148
108	600000	5	0.13	3000000	1.62	9000	0	0	0	0	0	-739
109	636000	1	0.03	636000	0.35	9000	0	0	0	0	0	-148
110	642000	1	0.03	642000	0.35	9000	0	0	0	0	0	-148
111	666000	1	0.03	666000	0.36	9000	0	0	0	0	0	-148
112	669000	2	0.06	1338000	0.73	9000	0	0	0	0	0	-296
113	687000	1	0.03	687000	0.37	9000	0	0	0	0	0	-148
114	756000	1	0.03	756000	0.41	9000	0	0	0	0	0	-148
115	765000	1	0.03	765000	0.42	9000	0	0	0	0	0	-148
116	801000	1	0.03	801000	0.44	9000	0	0	0	0	0	-148
117	816000	1	0.03	816000	0.44	9000	0	0	0	0	0	-148
118	831000	1	0.03	831000	0.45	9000	0	0	0	0	0	-148
119	882000	1	0.03	882000	0.48	9000	0	0	0	0	0	-148
120	900000	1	0.03	900000	0.49	9000	0	0	0	0	0	-148
121	969000	1	0.03	969000	0.53	9000	0	0	0	0	0	-148
122	1026000	1	0.03	1026000	0.56	9000	0	0	0	0	0	-148
123	1044000	1	0.03	1044000	0.57	9000	0	0	0	0	0	-148
124	1050000	1	0.03	1050000	0.57	9000	0	0	0	0	0	-148
125	1086000	1	0.03	1086000	0.59	9000	0	0	0	0	0	-148
126	1113000	1	0.03	1113000	0.6	9000	0	0	0	0	0	-148
127	1131000	1	0.03	1131000	0.61	9000	0	0	0	0	0	-148
128	1173000	1	0.03	1173000	0.64	9000	0	0	0	0	0	-148
129	1191000	1	0.03	1191000	0.65	9000	0	0	0	0	0	-148
130	1272000	1	0.03	1272000	0.69	9000	0	0	0	0	0	-148
131	1629000	1	0.03	1629000	0.88	9000	0	0	0	0	0	-148
132	1737000	1	0.03	1737000	0.94	9000	0	0	0	0	0	-148
133	1833000	1	0.03	1833000	0.99	9000	0	0	0	0	0	-148
134	1983000	1	0.03	1983000	1.07	9000	0	0	0	0	0	-148
135	2001000	2	0.06	4002000	2.16	9000	0	0	0	0	0	-296
136	2220000	1	0.03	2220000	1.2	9000	0	0	0	0	0	-148
137	2445000	1	0.03	2445000	1.32	9000	0	0	0	0	0	-148
Grand Total		3979	100	185679000	100			66	101.54	588000	100	0

- 3) **Allocation to QIBs excluding Anchor Investors (After Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹45/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 36.41 times i.e. for 42813000 Equity shares. The total number of shares allotted in this category is 11,76,000 Equity Shares to 22 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FIs/Banks	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	Total
Allotment	0	0	0	315000	459000	402000	0	1176000

- 4) **Allocation to Anchor Investors (After Rejections):** The Company in consultation with the BRLM has allotted 1761000 Equity Shares to 6 Anchor Investors at Anchor Investor Issue Price of ₹45/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF'S	IC'S	NBFC'S	AIF	FPC	Others	Total
Anchor	-	-	-	300000	1161000	300000	-	1761000

- 5) **Allocation to Market Maker (After Rejections):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹45/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 time i.e.; for 3,12,000 Equity shares. The total number of shares allotted in this category is 3,12,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/Deficit
3,12,000	1	100.00	3,12,000	100.00	3,12,000	1:1	3,12,000	-

The Board of Directors of the Company at its meeting held on June 02, 2025 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched mailed for unlocking of funds and transfer to the public issue Account on or before June 03, 2025. In case the same is not received within ten days, Investors may contact the registrar to the issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on June 03, 2025 for credit in to the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the Listing and Trading approval from NSE and the trading of Equity shares is expected to commence on June 04, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the prospectus dated May 30, 2025 filed with the Registrar of companies Kolkata at West Bengal ("RoC").

**NOTICE TO INVESTORS**

**Corrigendum to RHP dated May 21, 2025**

In chapter Restated Financial Statement on page no 214 under Note 11- Aggregate amount of unquoted investment in shall be read as 467.88, 435.58 and 425.09 for FY 2024-25, 2023-2024 and 2022-23 respectively.

In chapter Restated Financial Statement on page no 227 under sub head Statement of Related Party Transaction Director remuneration for each director shall be read as 29.14 instead of 22.10 for FY 2022-23.


**Corrigendum to Prospectus dated May 30, 2025**

In chapter Restated Financial Statement on page no 204 under sub head "Detail of Share Capital Transactions carried out in the 5 years immediately preceding the Balance Sheet Date" the amount shall be read as 1383.41 instead of ##### for FY 2025.

In chapter Capital Structure on page 78 under the heading "Shareholding Pattern of our Company" in column Number of locked in Equity Shares (XII) shall be read as No. (a) - 1,70,96,809 and As a % of total Equity Shares held (b) – 100%.

**INVESTORS PLEASE NOTE**

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Cameo Corporate Services Limited at <https://ipo.cameoindia.com/>. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

 <b>CAMEO</b>	<b>CAMEO CORPORATE SERVICES LIMITED</b>
	<b>Address:</b> "Subramanian Building," No.1, Club House Road, Chennai – 600002, India.
	<b>Tel. No.:</b> 044 4002 0700/ 2846 0390
	<b>Email:</b> ipo@cameoindia.com
	<b>Website:</b> www.cameoindia.com
	<b>Investor Grievance Email:</b> investor@cameoindia.com
<b>Contact Person:</b> Ms. K. Sreepriya – Executive Vice President & Company Secretary	
<b>SEBI Registration No.:</b> INR000003753	
<b>CIN:</b> U67120TN1998PLC041613	

On behalf of Board of Directors  
For, NR Vandana Tex Industries Limited

Sd/-  
Prabhu Lohia  
Managing Director  
DIN: 02621416

Place: Kolkata  
Date: June 03, 2025

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NR VANDANA TEX INDUSTRIES LIMITED.**

**Disclaimer:** NR Vandana Tex Industries Limited is proposing, subject to market conditions, public issue of its equity shares and had filed the Prospectus with the Registrar of Companies, Kolkata at West Bengal. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Book Running Lead Manager at [www.ib.marwadichandaranagroup.com](http://www.ib.marwadichandaranagroup.com), website of the NSE at [www.nseindia.com](http://www.nseindia.com) and website of Issuer Company at [www.vandanafashion.com](http://www.vandanafashion.com); Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

KIRIN ADVISORS