

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

	Name of the issue:		SAMPAT ALUMINIUM LIMITED		
1.	Type of issue (IPO/ FPO)		Initial Public Offer		
2	Issue size (Rs crore)		30.53		
	Fresh Issue Size (Rs. crore)		30.53		
	Offer for Sale Component (Rs. crore)		Not Applicable		
*Source: Final Post Issue Report dated September 26, 2025					
Grade of issue alongwith name of the rating agency					
Name			Not Applicable		
Grade			Not Applicable		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.		111.14*		
Source: Final Post Issue Report dated September 26, 2025					
*The above figure is after excluding Anchor Investor Portion and removing all technical rejections cases					
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges				
	(i) allotment in the issue (I)		13.96 %		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (i.e. September 30, 2025) **				
	(iii) at the end of 1st FY (i.e. March 31, 2026)*		Not Applicable		
	(iv) at the end of 2nd FY (i.e. March 31, 2027)*		Not Applicable		
	(v) at the end of 3rd FY (i.e. March 31, 2028)*		Not Applicable		
* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed					
** Information shall be disclosed as and when available.					
(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor					
6	Financials of the issuer				
Parameters		1st FY (ie. March 31, 2026)**	2nd FY (ie. March 31, 2027)*	3rd FY(ie. March 31, 2028)*	
Income from operations		Not Applicable	Not Applicable	Not Applicable	
Net Profit for the period		Not Applicable	Not Applicable	Not Applicable	
Paid-up equity share capital		Not Applicable	Not Applicable	Not Applicable	
Reserves excluding revaluation reserves		Not Applicable	Not Applicable	Not Applicable	
* Financials not disclosed as reporting for the relevant fiscal year has not been completed					
** Information shall be disclosed as and when available.					
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)				
The equity shares of SAMPAT ALUMINIUM LIMITED are listed on BSE SME.					
The equity shares have not been suspended or delisted					
(i) at the end of 1st FY (i.e. March 31, 2026)*			Not Applicable		
(ii) at the end of 2nd FY (i.e. March 31, 2027)*			Not Applicable		
(iii) at the end of 3rd FY (i.e. March 31, 2028)*			Not Applicable		
* Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change, if any, in directors of issuer from the disclosures in the offer document				
		Name of Director		Appointment/Resignation	
(i) at the end of 1st FY (i.e. March 31, 2026)**		Not Applicable		Not Applicable	
(ii) at the end of 2nd FY (i.e. March 31, 2027)*		Not Applicable		Not Applicable	
(iii) at the end of 3rd FY (i.e. March 31, 2028)*		Not Applicable		Not Applicable	
* Changes in Directors disclosed based on stock exchange filing					
** Information shall be disclosed as and when available.					
9	Status of implementation of project/ commencement of commercial production				
(i) as disclosed in the offer document			Not Applicable		
(ii) Actual implementation			Not Applicable		
(iii) Reasons for delay in implementation, if any			Not Applicable		
10	Status of utilization of issue proceeds				
(i) as disclosed in the offer document					
Particulars		Total Estimated Cost (In lakhs)	Amount which will be financed from Net Proceeds (In lakhs)	Estimated Utilisation of Net Proceeds (In lakhs)	
				Fiscal 2026	Fiscal 2027
Setting up a new manufacturing facility at Borisana, Mehsana in Gujarat (“Proposed facility”)		2,332.05	2,332.05	2,000.00	332.05
General corporate purposes		450.00	450.00	450.00	-
Total		2,782.05	2,782.05	2,450.00	332.05

Actual utilization	Fiscal 2026	Fiscal 2027
Setting up a new manufacturing facility at Borisana,	100.00	332.05
General corporate purposes	260.00	-
Total	360.00*	332.05
Reasons for deviation, if any		

* Utilisation as per unaudited financials dated November 14, 2025

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

11

Comments of monitoring agency, if applicable	
(a)Comments on use of funds	Not Applicable, since Issue size is less than Rs. 50 crores
(b)Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c)Any other reservations expressed by the monitoring agency about the end use of funds	

12

Price- related data												
Issue price (Rs)								120				
Designated Stock Exchange								BSE SME				
Listing Date								24-September-2025				
Price parameters	At close of listing day	At close of 30th calendar day from listing day (ie. October 23, 2025)	At close of 90th calendar day from listing day (ie.[●]) ⁽²⁾	As at the end of 1st FY after the listing of the issue (ie. March 31,2026)			As at the end of 2nd FY after the listing of the issue (ie. March 31, 2027) ⁽²⁾			As at the end of 3rd FY after the listing of the issue (ie. March 31, 2028) ⁽²⁾		
				Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾	Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾	Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾
Market Price	115.15	79.11	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Index (of the Designated Stock Exchange):	81,715.63	84,556.40	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index (mention the index that has been considered and reasons for considering the same) ⁽³⁾	Not Available	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
⁽¹⁾ High and Low based on intraday prices												
⁽²⁾ Pricing data not disclosed as the relevant period/ fiscal year has not completed												
⁽³⁾ There is no sectoral index available												
⁽⁴⁾ In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered												

13

Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)					
(in ₹ lakhs)					
Accounting ratio	Name of companies	As disclosed in the offer document	At the end of 1st FY (ie. March 31, 2026)**	At the end of 2nd FY (ie. March 31, 2027)*	At the end of 3rd FY (ie. March 31, 2028)*
P/E	Issuer:				
	Sampat Aluminium Limited	10.17	Not Applicable	Not Applicable	Not Applicable
	Peer Group:				
	Palco Metals Limited	8.56	Not Applicable	Not Applicable	Not Applicable
	Arfin India Limited	62.87	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	35.72	Not Applicable	Not Applicable	Not Applicable
EPS (Basic)	Issuer:				
	Sampat Aluminium Limited	11.80	Not Applicable	Not Applicable	Not Applicable
	Peer Group:				
	Palco Metals Limited	15.76	Not Applicable	Not Applicable	Not Applicable
	Arfin India Limited	0.54	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	8.15	Not Applicable	Not Applicable	Not Applicable
EPS (Diluted)	Issuer:				
	Sampat Aluminium Limited	11.80	Not Applicable	Not Applicable	Not Applicable
	Peer Group:				
	Palco Metals Limited	15.76	Not Applicable	Not Applicable	Not Applicable
	Arfin India Limited	0.54	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	8.15	Not Applicable	Not Applicable	Not Applicable

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

RoNW (%)	Issuer:				
	Sampat Aluminium Limited	30.82%	Not Applicable	Not Applicable	Not Applicable
	Peer Group:				
	Palco Metals Limited	54.25%	Not Applicable	Not Applicable	Not Applicable
	Arfin India Limited	5.94%	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	30.10%	Not Applicable	Not Applicable	Not Applicable
NAV per share (₹)	Issuer:				
	Sampat Aluminium Limited	30.83	Not Applicable	Not Applicable	Not Applicable
	Peer Group:				
	Palco Metals Limited	29.01	Not Applicable	Not Applicable	Not Applicable
	Arfin India Limited	9.29	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	19.15	Not Applicable	Not Applicable	Not Applicable

Source:

1. From the Prospectus dated September 18, 2025
2. All the financial information for the company and the listed industry peers mentioned above is sourced from the audited consolidated (wherever applicable) financial statements of the respective companies available on the website of www.bseindia.com.

Notes:

1. NAV is computed as the closing net worth (sum of equity share capital, other equity and non-controlling interest) divided by the closing outstanding number of equity shares
2. P/E Ratio has been computed based on the closing market price of equity shares of relevant fiscal year end available on www.bseindia.com , divided by the Diluted EPS
3. RoNW is computed as net profit after tax and minority interest divided by closing net worth has been computed as the aggregate of share capital and reserves and surplus. In case the net worth is negative for a particular year, the same has not been considered.
4. The industry average has been calculated as the arithmetic average P/E of the peer set provided above.

*Period not completed

** Information shall be disclosed as and when available

14	Any other material information*	Nil
----	---------------------------------	-----

*For further updates and information, please refer to the website of the Stock Exchanges www.bseindia.com

Note:	(i) Merchant Banker can give its comments on any of the above sections
	(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
	(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken

Disclaimer:
The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Marwadi Chandarana Intermediaries Brokers Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.
This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE SME from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.
Nothing in this information is intended by Marwadi Chandarana Intermediaries Brokers Private Limited to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.
Notwithstanding the above, Marwadi Chandarana Intermediaries Brokers Private Limited does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Marwadi Chandarana Intermediaries Brokers Private Limited nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. Marwadi Chandarana Intermediaries Brokers Private Limited does not undertake to update the information contained herein except as required by applicable law or regulation.