

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

B.

| | |
|---|---------------------------------|
| Name of the issue: | SAMPAT ALUMINIUM LIMITED |
| 1 Type of issue (IPO/ FPO) | Initial Public Offer |
| 2 Issue size (Rs crore) | 30.53 |
| Fresh Issue Size (Rs. crore) | 30.53 |
| Offer For Sale Component (Rs. crore) | Not Applicable |

*Source : Final Post Issue Report dated September 26, 2025

3 Grade of issue along with name of the rating agency

| | |
|--------------|-----------------------|
| Name | Not Applicable |
| Grade | Not Applicable |

| | |
|--|----------------|
| 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 111.14* |
|--|----------------|

Source: Final Post Issue Report dated September 26, 2025.

*The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked.

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

| | |
|---|-----------------------|
| (i) allotment in the issue (1) | 13.96 % |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (i.e., September 30, 2025) | 13.26% |
| (iii) at the end of 1st FY (ie. March 31, 2026)* | Not Applicable |
| (iv) at the end of 2nd FY (ie. March 31, 2027)* | Not Applicable |
| (v) at the end of 3rd FY (ie. March 31, 2028)* | Not Applicable |

* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed

(1) Source: Minutes of Basis of Allotment

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(₹ in Crores)

| Parameters | 1st FY (ie. March 31, 2026)* | 2nd FY (ie. March 31, 2027)* | 3rd FY(ie. March 31, 2028)* |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| <i>Income from operations</i> | <i>Not Applicable</i> | <i>Not Applicable</i> | <i>Not Applicable</i> |
| <i>Net Profit for the period</i> | <i>Not Applicable</i> | <i>Not Applicable</i> | <i>Not Applicable</i> |
| <i>Paid-up equity share capital</i> | <i>Not Applicable</i> | <i>Not Applicable</i> | <i>Not Applicable</i> |
| <i>Reserves excluding revaluation reserves</i> | <i>Not Applicable</i> | <i>Not Applicable</i> | <i>Not Applicable</i> |

* Financials not disclosed as reporting for the relevant fiscal year has not been completed

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

The equity shares of SAMPAT ALUMINIUM LIMITED are listed on SME Platform of BSE Limited ("BSE SME")

The equity shares have not been suspended or delisted

| | |
|---|-----------------------|
| (i) at the end of 1st FY (ie. March 31, 2026)* | Not Applicable |
| (ii) at the end of 2nd FY (ie. March 31, 2027)* | Not Applicable |
| (iii) at the end of 3rd FY (ie. March 31, 2028)* | Not Applicable |

* Trading status not disclosed as reporting for the relevant fiscal year has not been completed.

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

| | Name of Director | Appointment/Resignation |
|--|-------------------------|--------------------------------|
| (i) at the end of 1st FY (ie. March 31, 2026)*# | Not Applicable | Not Applicable |
| (ii) at the end of 2nd FY (ie. March 31, 2027)*# | Not Applicable | Not Applicable |
| (iii) at the end of 3rd FY (ie. March 31, 2028)*# | Not Applicable | Not Applicable |

Changes in Directors disclosed based on stock exchange filing

* Status not disclosed as reporting for the relevant fiscal year has not been completed

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

| | |
|--|-----------------------|
| (i) as disclosed in the offer document | Not Applicable |
| (ii) Actual implementation | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

(i) as disclosed in the offer document

| Particulars | Total Estimated Cost (₹ In Lakhs) | Amount which will be financed from Net Proceeds (₹ In Lakhs) | Estimated Utilisation of Net Proceeds (₹ In Lakhs) | |
|---|--|---|---|--------------------|
| | | | Fiscal 2026 | Fiscal 2027 |
| Setting up a new manufacturing facility located at Borisana, Mehsana in Gujarat ("Proposed facility") | 2,332.05 | 2,332.05 | 2,000.00 | 332.05 |
| General corporate purposes | 450.00 | 450.00 | 450.00 | - |
| Total | 2,782.05 | 2,782.05 | 2,450.00 | 332.05 |

(ii) Actual utilization

| Fiscal 2026 | Fiscal 2027 |
|---|------------------------------------|
| Setting up a new manufacturing facility located at Borisana, Mehsana in Gujarat | 100.00 |
| General corporate purposes | 260.00 |
| Total | 360.00* |
| Reasons for deviation, if any | Not Applicable /No comments |

* Utilization as per unaudited financials dated November 14, 2025

11

Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

| | |
|---|--|
| (a) Comments on use of funds | Not Applicable since Issue size is less than Rs. 50 crores |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12

Price- related data

| | |
|---------------------------|--------------------|
| Issue price (Rs) | 120/- |
| Designated Stock Exchange | BSE SME |
| Listing Date | September 24, 2025 |

| Price parameters | At close of listing day | At close of 30th calendar day from listing day (i.e.; October 23, 2025) (2) | At close of 90th calendar day from listing day (i.e. December 22, 2025) (2) | As at the end of 1st FY after the listing of the issue (ie. March 31, 2026) (2) | | | As at the end of 2nd FY after the listing of the issue (ie. March 31, 2027) (2) | | | As at the end of 3rd FY after the listing of the issue (ie. March 31, 2028) (2) | | |
|--|-------------------------|--|--|---|--------------------------|-------------------------|---|--------------------------|-------------------------|---|--------------------------|-------------------------|
| | | | | Closing price | High (during the FY) (1) | Low (during the FY) (1) | Closing price | High (during the FY) (1) | Low (during the FY) (1) | Closing price | High (during the FY) (1) | Low (during the FY) (1) |
| Market Price | 115.00 | 79.11 | 71.37 | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Index (of the Designated Stock Exchange): | 81,715.63 | 84,556.40 | 85,567.48 | Applicable | Applicable | Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) (3) | Not Available | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

(1)High and Low based on intra day prices

(2) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(3) There is no sectoral index available

(4) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered

13

Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

(in ₹ lakhs)

| Accounting ratio | Name of companies | As disclosed in the offer document | At the end of 1st FY (ie. March 31, 2026)** | At the end of 2nd FY (ie. March 31, 2027)* | At the end of 3rd FY (ie. March 31, 2028)* |
|-------------------|----------------------------|------------------------------------|---|--|--|
| P/E | Issuer: | | | | |
| | Sampat Aluminium Limited | 10.17 | Not Applicable | Not Applicable | Not Applicable |
| | Peer Group: | | | | |
| | Palco Metals Limited | 8.56 | Not Applicable | Not Applicable | Not Applicable |
| | Arfin India Limited | 62.87 | Not Applicable | Not Applicable | Not Applicable |
| EPS (Basic) | Industry Avg: | 35.72 | Not Applicable | Not Applicable | Not Applicable |
| | Issuer: | | | | |
| | Sampat Aluminium Limited | 11.80 | Not Applicable | Not Applicable | Not Applicable |
| | Peer Group: | | | | |
| | Palco Metals Limited | 15.76 | Not Applicable | Not Applicable | Not Applicable |
| EPS (Diluted) | Arfin India Limited | 0.54 | Not Applicable | Not Applicable | Not Applicable |
| | Industry Avg: | 8.15 | Not Applicable | Not Applicable | Not Applicable |
| | Issuer: | | | | |
| | Sampat Aluminium Limited | 11.80 | Not Applicable | Not Applicable | Not Applicable |
| | Peer Group: | | | | |
| RoNW (%) | Palco Metals Limited | 15.76 | Not Applicable | Not Applicable | Not Applicable |
| | Arfin India Limited | 0.54 | Not Applicable | Not Applicable | Not Applicable |
| | Industry Avg: | 8.15 | Not Applicable | Not Applicable | Not Applicable |
| | Issuer: | | | | |
| | Sampat Aluminium Limited | 30.82% | Not Applicable | Not Applicable | Not Applicable |
| NAV per share (₹) | Peer Group: | | | | |
| | Palco Metals Limited | 54.25% | Not Applicable | Not Applicable | Not Applicable |
| | Arfin India Limited | 5.94% | Not Applicable | Not Applicable | Not Applicable |
| | Industry Avg: | 30.10% | Not Applicable | Not Applicable | Not Applicable |
| | Issuer: | | | | |
| | Sampat Aluminium Limited | 30.83 | Not Applicable | Not Applicable | Not Applicable |
| | Peer Group: | | | | |
| | Palco Metals Limited | 29.01 | Not Applicable | Not Applicable | Not Applicable |
| | Arfin India Limited | 9.29 | Not Applicable | Not Applicable | Not Applicable |
| | Industry Avg: | 19.15 | Not Applicable | Not Applicable | Not Applicable |

Source:

1. From the Prospectus dated September 19, 2025

*For further updates and information, please refer to the website of the Stock Exchanges i.e., www.bseindia.com

| | |
|--------------|---|
| Note: | (i) Merchant Banker can give its comments on any of the above sections |
| | (ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary |
| | (iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken |

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Marwadi Chandarana Intermediaries Brokers Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE SME from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by Marwadi Chandarana Intermediaries Brokers Private Limited to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Marwadi Chandarana Intermediaries Brokers Private Limited does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Marwadi Chandarana Intermediaries Brokers Private Limited nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. Marwadi Chandarana Intermediaries Brokers Private Limited does not undertake to update the information contained herein except as required by applicable law or regulation.

Last updated on December 22, 2025